

TACRAO

2023-2024 Audit Committee Statement to the Membership

The Audit Committee met on April 24, 2024, to review the financial records of the 2023 Local Arrangements Committee for the annual conference in Denton, Texas. The LAC's financial records were found to be complete and responsibly handled. A detailed report with recommendations was submitted to the TACRAO Executive Committee. The Audit Committee commends Jodie Rexroat for her outstanding job as 2023 LAC Finance Chair.

The Audit Committee also met on Monday, November 11th, here at the San Marcos conference to review the 2023-2024 fiscal year financial records of the Texas Association of Collegiate Registrars and Admissions Officers (Audit period: Sept 1- Aug. 31). The Audit Committee's questions and comments were addressed with no lingering concerns. The association's financial records were presented in good order and clearly the financial health of the association is sound. The Audit Committee commends Truman Glenn, Treasurer for his outstanding work.

Every year provides unique challenges to the association. Our review found that the Executive Committee made prudent financial decisions throughout the audit period. We would especially like to commend the Executive Committee for taking the following actions that will help strengthen the organization's financial health:

1. Moving the TCCNS database and website to a contracted 3rd party saving TCCNS thousands of dollars per year.
2. Eliminating the separate TCCNS dues and making TCCNS membership a benefit of TACRAO membership.
3. Establishing a baseline operations budget to guide financial decision-making.
4. Contracting with an outside accounting firm to conduct an operations and LAC audit later this year.

We extend our gratitude to these individuals for being fiscally responsible and leading this important organization with skill and dedication.

Respectfully presented,

Bobby Lothringer, Southern Methodist University
Rachel Fernandez, Texas Tech University
Jamie Hansard, Texas Tech University